

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
KAHN, LIAQUAT A

DEBTOR(S).

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CASE NO. 00-43469-DRS
CHAPTER 7

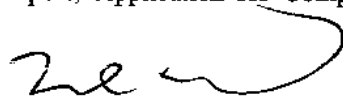
**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 1/10/05



Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
KAHN, LIAQUAT A

DEBTOR(S).

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CASE NO. 00-43469-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.

2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

6. The Trustee requests approval of this Final Report.

7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: 1-11, 2005.



MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF January 10, 2005

A. RECEIPTS \$31,041.41

B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>14,295.02</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS \$14,295.02

CURRENT BALANCE \$16,749.59

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 00-43469 DRS Judge: Donald R. Sharp
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 05/02/00 (f)
341(a) Meeting Date: 01/05/01
Claims Bar Date: 04/10/01

For Period Ending: 01/10/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real estate 50% interest in land	500,000.00	50,000.00		0.00	50,000.00
2. Homestead	107,588.00	0.00	DA	0.00	FA
3. Cash on Hand	50.00	50.00	DA	0.00	FA
4. Cash in Bank Accounts	150.00	150.00	DA	0.00	FA
5. Household Furniture and Goods	10,000.00	0.00	DA	0.00	FA
6. Books, Pictures & Oth. Art Obj	200.00	0.00	DA	0.00	FA
7. Furs and Jewelry	200.00	0.00	DA	0.00	FA
8. 50% stock Mer & Kahn, Incorporated	0.00	0.00	DA	0.00	FA
9. 1995 Nissan Maxima	2,500.00	0.00	DA	0.00	FA
10. 1990 Dodge Caravan	2,000.00	0.00	DA	0.00	FA
11. Animals 2 cats, 1 dog, 2 rabbits	0.00	0.00	DA	0.00	FA
12. Litigation (u)	50,000.00	50,000.00		31,000.00	19,000.00
13. Post-Petition Interest Deposits (u)	Unknown	N/A		44.61	Unknown

TOTALS (Excluding Unknown Values)	\$ 672,688.00	\$ 100,200.00	\$ 31,044.61	Gross Value of Remaining Assets (Total Dollar Amount in Column 6)
				\$69,000.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

10/15/01: Preference suit pending before the court.

4/15/02: Trustee working on settlement of preference suit.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 00-43469 DRS Judge: Donald R. Sharp
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 05/02/00 (f)
341(a) Meeting Date: 01/05/01
Claims Bar Date: 04/10/01

3/31/03: Litigation on-going.

3/31/04: Preparing estate tax returns.

Initial Projected Date of Final Report (TFR): 12/31/03

Current Projected Date of Final Report (TFR): 12/31/04

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 00-43469 DRS
Case Name: KALIN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: *****8477 GENERAL SAVINGS

Taxpayer ID No: *****0021

For Period Ending: 01/10/05

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
07/07/03	12	Mahboob Merchant	BALANCE FORWARD			0.00
07/31/03	13	Bank of America	Litigation Claim; Settlement	5,000.00		5,000.00
08/04/03	12	Kennedy & Minshew P.O. Box 758 Sherman, TX 75091-0758	Interest Rate 0.200	0.57		5,000.57
08/29/03	13	Bank of America	Litigation Claim; Settlement	12,500.00		17,500.57
09/30/03	13	Bank of America	Interest Rate 0.200	2.56		17,503.13
10/17/03	12	Mahboob Merchant	Interest Rate 0.200	2.88		17,506.01
10/17/03	12	Mahboob Merchant	Litigation Claim; Settlement	4,384.22		21,890.23
10/31/03	13	Bank of America	Litigation Claim; Settlement	9,115.78		31,006.01
11/28/03	13	Bank of America	Interest Rate 0.200	3.66		31,009.67
12/31/03	13	Bank of America	Interest Rate 0.100	5.09		31,014.76
01/30/04	13	Bank of America	Interest Rate 0.100	2.64		31,017.40
02/27/04	13	Bank of America	Interest Rate 0.100	2.62		31,020.02
03/31/04	13	Bank of America	Interest Rate 0.100	2.45		31,022.47
04/30/04	13	Bank of America	Interest Rate 0.100	2.64		31,025.11
05/28/04	13	Bank of America	Interest Rate 0.100	2.54		31,027.65
06/30/04	13	Bank of America	Interest Rate 0.100	2.62		31,030.27
07/16/04	13	Bank of America	Interest Rate 0.100	2.55		31,032.82
07/30/04	13	Transfer to Acct #*****9120	Bank Funds Transfer		310.00	30,722.82
08/31/04	13	Bank of America	Interest Rate 0.100	2.61		30,725.43
09/15/04	13	Bank of America	Interest Rate 0.100	2.61		30,728.04
09/30/04	13	Transfer to Acct #*****9120	Bank Funds Transfer		13,985.02	16,743.02
10/29/04	13	Bank of America	Interest Rate 0.100	1.95		16,744.97
11/30/04	13	Bank of America	Interest Rate 0.100	1.42		16,746.39
12/31/04	13	Bank of America	Interest Rate 0.100	1.37		16,747.76
01/10/05	13	Bank of America	Interest Rate 0.100	1.42		16,749.18
01/10/05		INTEREST REC'D FROM BANK		0.41		16,749.59
01/10/05		Final Posting Transfer			16,749.59	0.00

Page Subtotals 31,044.61 31,044.61

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-43469 DRS
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: *****8477 GENERAL SAVINGS

Taxpayer ID No: *****0021
For Period Ending: 01/10/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
COLUMN TOTALS						
			Less: Bank Transfers	31,044.61	31,044.61	0.00
			Subtotal	0.00	31,044.61	
			Less: Payments to Debtors	31,044.61	0.00	
			Net	0.00	0.00	

Page Subtotals

0.00

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-43469 DRS
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: *****9117 GENERAL SAVINGS

Taxpayer ID No: *****0021
For Period Ending: 01/10/05

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
			BALANCE FORWARD			0.00

COLUMN TOTALS	0.00	0.00	0.00
Less: Bank Transfers	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00
Less: Payments to Debtors	0.00	0.00	0.00
Net	0.00	0.00	0.00

Page Subtotals

0.00

0.00

0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 00-43469 DRS
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: *****9120 GENERAL CHECKING

Taxpayer ID No: *****0021

For Period Ending: 01/10/05

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	5 Deposits (\$)	6 Disbursements (\$)	7 Account Balance (\$)
07/16/04 07/16/04	000101	Transfer from Acct #*****8477 Mulloy & Co. 511 E. John Carpenter Freeway, Suite 500 Irving, TX 75062-8138	BALANCE FORWARD Bank Funds Transfer Accountant's Fees and Expenses per order dated 7/16/04	310.00	310.00	0.00 310.00 0.00
09/15/04 09/15/04	000102	Transfer from Acct #*****8477 Mark A. Weisbart Kessler & Collins, P.C. 5950 Sherry Lane, Suite 222 Dallas, TX 75225	Bank Funds Transfer Attorney Fees per order dated 9/15/04	13,985.02	13,985.02	13,985.02 0.00
01/10/05		Transfer from Acct #*****8477	Transfer In From MMA Account	16,749.59		16,749.59

COLUMN TOTALS 31,044.61 14,295.02 16,749.59
Less: Bank Transfers 31,044.61 0.00
Subtotal 0.00 14,295.02
Less: Payments to Debtors 0.00
Net 0.00 14,295.02

TOTAL - ALL ACCOUNTS	NET	ACCOUNT
GENERAL SAVINGS - *****8477	DISBURSEMENTS	BALANCE
GENERAL SAVINGS - *****9117	0.00	0.00
GENERAL CHECKING - *****9120	0.00	0.00
	14,295.02	16,749.59
	31,044.61	16,749.59

Page Subtotals

31,044.61

14,295.02

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$31,041.41
	<u>\$31,041.41</u>	25% of First \$5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$26,041.41</u>	10% of Next \$45,000	<u>\$2,604.14</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$3,854.14</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$74.72</u>
Legal Assistant	<u>\$307.20</u>
Postage	<u>\$22.48</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$411.00</u>

Records:

Trustee did not take possession of business or personal records of the debtor.



Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 00-43469 DRS

Debtor: KAHN, LIAQUAT A

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$31,044.61
	\$31,044.61	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$26,044.61	10% of Next \$45,000	\$2,604.46
Less -	\$26,044.61	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$3,854.46
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$3,854.46

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

07/05/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Open file; input properties	
07/07/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Open savings account; prepare deposit	
08/04/03	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
08/15/03	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/11/03	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
10/15/03	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
10/17/03	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare deposit	
10/17/03	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare second deposit	
11/19/03	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
12/14/03	LA: Legal Assistant 0.3 @ 22.0000	\$6.60

Compensation and Expenses Worksheet

Case Number: 00-43469 DRS

Debtor: KAHN, LIAQUAT A

	Reconcile bank statement	
01/17/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
02/14/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
03/18/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
03/31/04	POST: Postage 1 charge @ 5.1100 / charge	\$5.11
03/31/04	POST: Postage 1 charge @ 4.6500 / charge	\$4.65
04/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
05/16/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
05/19/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
06/21/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
07/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
07/16/04	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Transfer funds; prepare check to accountant for trustee	
08/04/04	COPY: Photocopy/Duplication Expense 1 charge @ 68.7200 / charge	\$68.72
08/19/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
09/15/04	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Transfer funds; prepare check to attorney for trustee	
10/20/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
11/12/04	COPY: Photocopy/Duplication Expense 10 pages @ 0.2000 / page	\$2.00
11/12/04	LA: Legal Assistant 0.2 @ 65.0000	\$13.00
	Prepare objection to claims for filing and service	
11/12/04	POST: Postage 6 charges @ 0.3700 / charge	\$2.22
11/15/04	LA: Legal Assistant 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
12/16/04	: Legal Assistantl 0.3 @ 22.0000	\$6.60
	Reconcile bank statement	
01/10/05	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page	\$4.00
01/10/05	LA: Legal Assistant 1 @ 65.0000	\$65.00

Compensation and Expenses Worksheet

Case Number: 00-43469 DRS

Debtor: KAHN, LIAQUAT A

Transfer funds; prepare final report; supplemental final report

01/10/05 POST: Postage 1 charge @ 10.5000 / charge \$10.50

Expense Summary

: Legal Assistant 0.3 @ 22.00 \$6.60

COPY: Photocopy/Duplication Expense 1 charge @ 68.72 / charge \$68.72

COPY: Photocopy/Duplication Expense 30 pages @ 0.20 / page \$6.00

LA: Legal Assistant 5.1 @ 22.00 \$112.20

LA: Legal Assistant 3 @ 65.00 \$195.00

POST: Postage 6 charges @ 0.37 / charge \$2.22

POST: Postage 1 charge @ 4.65 / charge \$4.65

POST: Postage 1 charge @ 5.11 / charge \$5.11

POST: Postage 1 charge @ 10.50 / charge \$10.50

TOTAL EXPENSES CALCULATED: \$411.00

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$411.00

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$4,265.46

DATED: 01/10/05

SIGNED



TRUSTEE: Mark A. Weisbart, Trustee

5950 Sherry Lane, Suite 222

Dallas, TX 75225

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	3,854.46	3,854.46	0.00	3,854.46
B.Expenses of Trustee	411.00	411.00	0.00	411.00
C.Compensation of Attorney to Trustee	13,985.02	13,985.02	13,985.02	0.00
D.Compensation of Accountant	310.00	310.00	310.00	0.00
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$18,560.48</u>	<u>\$18,560.48</u>	<u>\$14,295.02</u>	<u>\$4,265.46</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property		<u>\$0.00</u>
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<u>Title Insurance Policy</u>	<u>\$0.00</u>	
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<u>Escrow Fee</u>	<u>\$0.00</u>	
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<u>Realtor's Fee</u>	<u>\$0.00</u>	
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<u>Filling Fee</u>	<u>\$0.00</u>	<u>\$0.00</u>
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SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
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IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
_____	_____	_____	_____

FILED UNSECURED CLAIMS TOTAL: \$167,824.59

SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 00-43469

Page 1

Date: January 11, 2005

Debtor Name: KAHN, LIAQUAT A

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
0	Mulloy & Co.	Administrative		\$0.00	\$310.00	\$310.00
221	511 E. John Carpenter Freeway, Suite 500		3756079120 07/16/04 101		310.00	
223	Irving, TX 75062-8138					
0	Mark A. Weisbart	Administrative		\$0.00	\$13,985.02	\$13,985.02
221	Kessler & Collins, P.C.		3756079120 09/15/04 102		13,985.02	
222	5950 Sherry Lane, Suite 222 Dallas, TX 75225					
000006	City of Sherman	Secured		\$0.00	\$11,234.37	\$0.00
120	c/o Linebarger, Heard, Goggan etal	Order disallowing				
120	2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691					
000007	Grayson County	Secured		\$0.00	\$2,929.08	\$0.00
120	c/o Linebarger, Heard, Goggan etal	Order disallowing				
120	2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691					
000001	American Express Centurion Bank	Unsecured		\$0.00	\$4,398.35	\$4,398.35
400	c/o Becket & Lee					
400	PO Box 3001 Malvern, PA 19355-0701					
000002	Kennedy, Minshew & Campbell P.C.	Unsecured		\$0.00	\$281,426.24	\$163,426.24
400	717 North Crockett	Allowed as non-priority unsecured				
400	Sherman, TX 75090					
000003	M. Ali Merchant	Unsecured		\$0.00	\$334,839.00	\$0.00
400	220 E. Hwy. 1417	Order disallowing				
400	Sherman, TX 75090					
000004	Mer-Khan Corporation	Unsecured		\$0.00	\$397,800.00	\$0.00
400	220 E. Hwy. 1417	Order disallowing				
400	Sherman, TX 75090					
000005	Glamour Imports, Inc.	Unsecured		\$0.00	\$5,000.00	\$0.00
400	220 E. Hwy. 1417	Order disallowing				
400	Sherman, TX 75090					
Case Totals:				\$0.00	\$1,051,922.06	\$182,119.61

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

00-43469 Liaquat A. Kahn
Honorable Donald R. Sharp
Debtor Name: KAHN, LIAQUAT A.

Claim No: 1	Creditor Name: American Express Centurion Bank c/o Becket & Lee PO Box 3001 Malvern, PA 19355-0701	Last Date to File Claims: 04/10/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 03/21/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$4398.35	
Secured	\$0.00	OK
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$4398.35	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 2	Creditor Name: Kennedy, Minshew & Campbell P.C. 717 North Crockett Sherman, TX 75090	Last Date to File Claims: 04/10/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 03/21/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$281426.24	Agreed Order
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$281426.24	
Description:		
Remarks: Converted from BANCAP.		


		Last Date to File Claims: 04/10/2001
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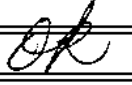
Claim No: 3	<i>Creditor Name:</i> M. Ali Merchant 220 E. Hwy. 1417 Sherman, TX 75090	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/10/2000	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$334839.00	
Secured	\$0.00	
Priority	\$0.00	<i>Object</i>
Unknown	\$0.00	
Admin	\$0.00	
Total	\$334839.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 4	<i>Creditor Name:</i> Mer-Khan Corporation 220 E. Hwy. 1417 Sherman, TX 75090	<i>Last Date to File Claims:</i> 04/10/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/10/2000	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$397800.00	
Secured	\$0.00	<i>Object</i>
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$397800.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 5	<i>Creditor Name:</i> Glamour Imports, Inc. 220 E. Hwy. 1417 Sherman, TX 75090	<i>Last Date to File Claims:</i> 04/10/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Disallow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 10/10/2000	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$5000.00	<i>Object</i>

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$5000.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 6	<i>Creditor Name:</i> City of Sherman c/o Linebarger, Heard, Goggan etal 2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691	<i>Last Date to File Claims:</i> 04/10/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 05/03/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$11234.37	
Admin	\$0.00	
Total	\$11234.37	
<i>Description:</i> Ad Valorem Taxes ; .		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 7	<i>Creditor Name:</i> Grayson County c/o Linebarger, Heard, Goggan etal 2323 Bryan Street 1720 Univision Center Dallas, TX 75201-2691	<i>Last Date to File Claims:</i> 04/10/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 05/03/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$2929.08	
Admin	\$0.00	
Total	\$2929.08	
<i>Description:</i> Ad Valorem Taxes ; .		
<i>Remarks:</i> Converted from BANCAP.		

Claims Register Summary

Case Name: Liaquat A. Kahn

Case Number: 2000-43469

Chapter: 7

Date Filed: 05/02/2000

Total Number Of Claims: 7

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$742037.35	
Secured	\$281426.24	
Priority	\$0.00	
Unknown	\$14163.45	
Administrative	\$0.00	
Total	\$1037627.04	

PACER Service Center			
Transaction Receipt			
06/05/2002 11:42:12			
PACER Login:	mw0144	Client Code:	
Description:	SearchClaims	Case Number:	00-43469
Billable Pages:	2	Cost:	0.14

PROPOSED DISTRIBUTION

Case Number: 00-43469 DRS
Debtor Name: KAHN, LIAQUAT A

Page 1

Date: January 10, 2005

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$3,854.46	\$0.00	\$3,854.46	\$3,854.46	\$16,749.59
								\$12,895.13
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$411.00	\$0.00	\$411.00	\$411.00	\$12,484.13
0	Mulloy & Co.	Admin	221	\$310.00	\$310.00	\$0.00	\$0.00	\$12,484.13
0	Mark A. Weisbart	Admin	221	\$13,985.02	\$13,985.02	\$0.00	\$0.00	\$12,484.13
000001	American Express Centurion Bank	Unsec	400	\$4,398.35	\$0.00	\$4,398.35	\$327.18	\$12,156.95
000002	Kennedy, Minshew & Campbell P.C. Allowed as non-priority unsecured	Unsec	400	\$163,426.24	\$0.00	\$163,426.24	\$12,156.95	\$0.00
<< Totals >>				\$186,385.07	\$14,295.02	\$172,090.05	\$16,749.59	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
KAHN, LIAQUAT A

DEBTOR(S).

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§
§
§
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CASE NO. 00-43469-DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

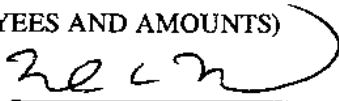
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$16,749.59
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$4,265.46	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$12,484.13	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$16,749.59
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 1-11-05



Mark A. Weisbart
Chapter 7 Trustee

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 00-43469 DRS Judge: Donald R. Sharp
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 05/02/00 (f)
341(a) Meeting Date: 01/05/01
Claims Bar Date: 04/10/01

For Period Ending: 02/09/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real estate 50% interest in land	500,000.00	50,000.00		0.00	FA
2. Homestead	107,588.00	0.00	DA	0.00	FA
3. Cash on Hand	50.00	50.00	DA	0.00	FA
4. Cash in Bank Accounts	150.00	150.00	DA	0.00	FA
5. Household Furniture and Goods	10,000.00	0.00	DA	0.00	FA
6. Books, Pictures & Oth. Art Obj	200.00	0.00	DA	0.00	FA
7. Furs and Jewelry	200.00	0.00	DA	0.00	FA
8. 50% stock Mer & Kahn, Incorporated	0.00	0.00	DA	0.00	FA
9. 1995 Nissan Maxima	2,500.00	0.00	DA	0.00	FA
10. 1990 Dodge Caravan	2,000.00	0.00	DA	0.00	FA
11. Animals 2 cats, 1 dog, 2 rabbits	0.00	0.00	DA	0.00	FA
12. Litigation (u)	50,000.00	50,000.00		31,000.00	FA
13. Post-Petition Interest Deposits (u)	Unknown	0.00		44.61	FA

				Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$ 672,688.00	\$ 100,200.00		\$ 31,044.61	\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

10/15/01: Preference suit pending before the court.

4/15/02: Trustee working on settlement of preference suit.

3/31/03: Litigation on-going.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 00-43469 DRS Judge: Donald R. Sharp
Case Name: KAHN, LIAQUAT A

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 05/02/00 (f)
341(a) Meeting Date: 01/05/01
Claims Bar Date: 04/10/01

3/31/04: Preparing estate tax returns.

Initial Projected Date of Final Report (TFR): 12/31/03 Current Projected Date of Final Report (TFR): 12/31/04

TRUSTEE LOG

DATE	DESCRIPTION	HOURS
1/5/01	Trustee meeting	.2
1/18/01	Telephone conference with Kelly Williamson regarding potential conflict related to Minshew firm	.5
1/31/01	Review fax from Dean Gilbert, Broker, re: materials related to property and listing agreement	.6
7/18/01	Review letter re: agreed orders	.2
10/03/01	Review letter re: response to discovery	.2
2/4/02	Review letter from Williamson re: motion to compel	.1
2/14/02	Review letter and enclosures from Potts & Reilley re: TNRCC review of property	1.0
2/19/02	Review letter from Nix re: settlement	.2
2/21/02	Letter to OES Environmental, Inc. re: abatement of fuel tank	.3
2/21/02	Letter to Williamson re: environmental abatement issues	.4
2/29/02	Review TNRCC letter via George Henry	.2
3/7/02	Letter to parties outlining settlement	.5
3/8/02	Review letter from Nix re: offer to settle	.2
3/10/02	Review correspondence concerning settlement	.2
4/3/02	Letter to potential purchaser	.2
4/8/02	Review letter of acceptance re: settlement	.2
4/8/02	Review letter related to settlement	.2
4/22/02	Review letter from Williamson re: potential loss of buyer	.1
5/2/02	Letter from Nix re: changes to settlement	.2
5/16/02	Telephone conference with various parties re: settlement	.5
5/17/02	Telephone conference with Riley Nix (2) re: status of settlement; message to Kelly Williamson	.5
5/21/02	Several telephone conferences with Kelly Williamson re: status of settlement	.5

6/4/02	Letter to Williamson and Winegeart re: settlement revisions	.5
6/11/02	Letter from Nix re: settlement	.3
6/26/02	Review letter from Riley Nix outlining changes to settlement	.3
6/26/02	Review letter from Williamson outlining changes to settlement	.3
6/26/02	Letter to Williamson and Winegeart re: compromise motion	.2
8/21/02	Telephone conference with Graham Winegeart re: status	.2
8/21/02	Telephone conference with broker re: potential lease of building	.3
11/8/02	Letter to Nix re: complaint	.2
12/17/02	Telephone conference with Kelly Williamson re: status of his involvement	.3
1/17/03	Telephone conference with Graham Winegeart re: status	.3
6/3/03	Letter to Dover re: depositions	.3
6/3/03	Review settlement; telephone conference with Graham Weingart re: same	.4
6/23/03	Letter to Mike Dover re: terms of settlement	.3
7/21/03	Letter to Winegeart re: settlement	.2
7/24/03	Review letter from Winegeart enclosing check	.1
7/28/03	Review letter from Dover enclosing final changes to settlement	.3
10/15/03	Review settlement checks	.2
3/3/04	Review and sign tax returns	.3
5/14/04	Review prompt determination letter	.2
5/17/04	Review tax letter	.1
7/1/04	Telephone conference with Kelly Williamson re: status	.2
	TOTAL	12.7